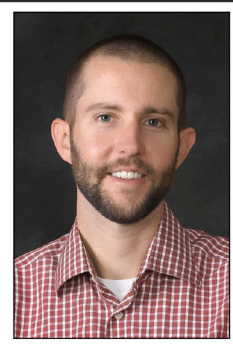


FINANCIAL FOCUS

ETFs can spell opportunity



By Cory Taylor

traded fund (ETF). An ETF, like a mutual fund, can own an array of investments, including stocks, bonds and other securities. Many ETFs are passively managed in that they track the performance of a specific index, such as the S&P 500. In this respect, they differ from most mutual funds, which tend to be actively managed — that is, the fund managers are free to buy and sell individual securities within the fund. Another difference between ETFs and mutual funds is that ETFs are traded like stocks, so shares are bought and sold throughout the day based on the current market price, whereas mutual funds are traded just once a day, at a price

calculated at the end of the trading day. Whether this ability to make intra-day trades is meaningful to you will likely depend on how active you are in managing your own investments. For some people, the main attraction of ETFs is their tax advantages. Because many ETFs are index funds, they generally do much less buying and selling than actively managed funds — and fewer sales mean fewer taxable capital gains. These ETFs are somewhat similar to index mutual funds, which are also considered to be tax-efficient, as opposed to actively managed funds, which constantly buy and sell investments, passing on taxable capital gains to you throughout the life

of the fund. (Keep in mind, though, that mutual funds that trade frequently may still be appropriate for your financial strategy. While taxes are one element to consider when evaluating mutual funds, or any investment, other factors, such as growth potential and ability to diversify your portfolio, are also important.) ETFs typically also have lower operating costs than mutual funds, resulting in lower overall fees. Part of the reason for these lower costs is that actively managed mutual funds, by definition, usually have larger management teams devoted to researching, buying and selling securities. By contrast, passively managed ETFs may have leaner, less-management

structures. But while most ETFs may share the same basic operating model, many types are available. You can invest in equity ETFs, which may track stocks in a particular industry or an index of equities (S&P 500, Dow Jones Industrial Average, and so on), or you can purchase fixed-income ETFs, which invest in bonds. ETFs are also available for currencies and commodities. Of course, as with all investments, ETF investing does involve risk. Your principal and investment return will fluctuate in value, so when you redeem your ETF, it may be worth more or less than the original investment. Also, liquidity may be an issue. Some ETFs may

be more difficult to sell than other investments, which could be a problem if you need the money quickly. And because it's so easy to move in and out of ETFs, you might be tempted to "overtrade" rather than following an appropriate long-term investment strategy. A financial professional can evaluate your situation and help you determine whether ETFs are suitable for your needs. At a minimum, they represent another investment opportunity that may prove useful as you work toward your financial goals. *This article was written by Edward Jones for use by local Edward Jones Financial Advisor Cory Taylor, who can be reached by calling (850) 223-0999.*

Juneteenth became state holiday in Texas in 1980

JUNETEENTH

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the American Civil War, enslaved African Americans in Galveston, Texas, were finally told they were free. Union soldiers arrived in Galveston and explained that slavery had been abolished and the war was over. This liberation actually took place more than two and a half years

after President Abraham Lincoln issued the Emancipation Act, which freed enslaved people throughout the country. Juneteenth began as a regional celebration that was observed locally each year before becoming a state holiday in Texas in 1980. Juneteenth was subsequently recognized as a holiday in a number of other states before President Biden officially made the

day a federal holiday in 2021. **Juneteenth Traditions** Due to federal law, federal businesses are closed for Juneteenth. Private businesses may opt to close or remain open. Some may issue a floating holiday to those who would like to observe Juneteenth. Celebrations vary across the country. Some states host parades, and families and friends may gather

to play games and enjoy food and other fun. Public readings or church services relevant to the holiday also may be part of Juneteenth celebrations. **Juneteenth Food Traditions** Juneteenth has its own traditions, including some involving food. For example, many people enjoy a dish known as the Marcus Garvey salad. Marcus Garvey was a black

activist who sought to unify and connect people of African descent worldwide. The dish is made with red, green and black beans to symbolize the Pan-African flag. Additional Juneteenth foods are red, which is no accident. Before slavery was abolished, many slaves ate foods that were white, green or brown. Eating brightly-colored red foods was a rarity and

a cause for excitement. The color red also was associated with the cultures of people who used to be enslaved. Red beverages, sauce-covered barbecue, red velvet cake, and many other red foods and beverages are now served on Juneteenth. Juneteenth is now celebrated across the United States and can serve as a catalyst for discussions about American history.

But in future opportunities

Nelson: Country's real wealth is not in the past

PASSING PARADE

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is learning again that its greatest need is just to get down to work. Our forebearers were not just accustomed and reconciled to toil. They were incurably industrious. Woodsmen and farmers, shopkeepers and industrialists, they hunted work — and they found it — or they made it. That has been our national character. The pilgrims celebrated that first Thanksgiving

because they had labored to produce a crop that would see them through the winter, whether a supply ship came or not. Out of the spinning wheel grew whirring mills. The narrow trails of pioneers are now broad highways. Fitted stones have become the towers of skyscrapers. By rivet and girder, by motor and dynamo, by forge and crane, great cities and huge industries have risen on the firm foundations of human effort. Some people have always believed that we

can stop creating and live upon what has already been made. Fortunately, though, the wastrels and the drones, and the exploiters, too, have been no more than minor impediments in the current of progress. The real wealth of this country isn't in the gains already made. It lies in the limitless values still to be established; in substances yet to be dug from the earth, drawn from the sea, taken from the forests; in

scientific discoveries still to come from the laboratories; in the growth of business that demonstrates, by management and production, an ability to foster the common wealth. In developing these values, there is no substitute for work. Many of us have misgivings about the future. Conditions do appear disturbing. But for 6,000 years people have been seeing civilization on

a brink which it has never quite tumbled over. I don't think it will now. There are enough workmen in the United States to prevent it. I mean makers and doers of work, and I mean work with hand or mind. I like to recall how Bill Arp, a columnist for the **Atlanta Constitution**, Georgia soldier and homespun philosopher, summed up his personal situation at the end of the

War Between the States. "I killed as many of them as they did of me," Bill drawled. "Now I'm goin' home and make a crop." Without that instinct of workmanship, that homely urge to do a job, we are lost. With it, we are invincible. It has been a guide in times past. It is, I think, our sure foundation now and a promise of power and glory in days to come.

'You may not have liked History, but you eventually become it'

MUDDLE

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I had practiced keeping my facial expressions minimal, but this one caught me by surprise. "So it's our second 10th anniversary," she said. "I just say 20," said Tommy, a financial consultant. "Let's just keep it cumulative." And Bill Withers sang, "Ain't No Sunshine When She's Gone." **Lesson No. 4: Sometimes you don't know what you have until you lose it.** There were clearly two "girls" in the class who had aged the least. Both chic and svelte, I could only say "Wow" when I realized they had been overlooked in the disposition of wrinkles and cellulite. Immediately, I was surrounded by the same group of girls who had traveled through high school with me, whispering through the halls and lamenting about life's woes loudly after school. Now we are navigating a new (old) frontier, but some things never change, for they tugged at me from all sides to be sure I heard them clearly: "Neither of them have children... that's why." Then quickly they began walking that back.

"But we love our children...we wouldn't give anything for them, but imagine how good we'd look?" And Carole King sang, "It's Too Late." **Lesson No. 5: Everything you eat, drink or birth eventually shows up on you.** I almost didn't recognize Mel and felt awkward about that. After two tours in the military, at least one in Japan, he and his wife had weathered some difficult health storms... and most recently, he suffered a stroke. "Well," he said, with a dry wit that was just the same despite the lapse of time: "Anytime, I'm accused of a misstep or forgetting something, driving erratically or overlooking my wife's birthday, I just say: 'I've had a stroke.' People melt. It has saved my life." And Three Dog Night sang, "Joy to the World." **Lesson No. 6: To last this long, you need a sense of humor.** The suggested premise for this 50th reunion was correct: we were all just glad to be there. Collectively, we paid tribute to our four classmates who had died; we wagered pocket change to guess the number of careers Frances had enjoyed; and acknowledged the organizational skills of Lee, cheerleader captain and then headmistress for a small school. She could organize a class reunion in her sleep, but spearheaded this one while wide awake. That night, as King Charles III was being crowned in Merry Old England, we discussed Sheila's career with the Secret Service, recognized that Calvin is still a perfect gentleman, determined how many classmates had permits to carry concealed weapons and viewed the original skeleton from our biology class still in the school lab, Bonaparte. To be sure, class reunions can be lame and painful. Or they can be delightful. And the Beach Boys sang, "God Only Knows" (where I'd be without you). **Lesson No. 7: School never ends.** You may not have liked "History," but you eventually become it. That's when you realize each classmate, teacher, coach or clown was there. In your life. For a reason.



Take Your Coat Off, Roll Up Your Sleeves.

LEGALS

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00 DEGREES 27' 47" EAST 453.25 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 4.0 ACRES MORE OR LESS.

NOTICE OF INTENTION TO REGISTER FICTITIOUS NAME
TO WHOM IT MAY CONCERN: Notice is hereby given that Charles Wood, owner(s), desiring to engage in business under the fictitious name of Let Us Mow, intends to register said name in Taylor County with the Florida Department of State, Division of Corporations, pursuant to the fictitious name statute (Chapter 20953 or Section 865.09). Upon receipt of proof of publication of this notice, I/we expect to engage in business at our address: 381 Bradshaw Blvd., Perry, Fla., 32348. The extent of ownership is: Charles Wood (owner) (100%).

NOTICE OF PUBLIC MEETING:
The District Board of Trustees of North Florida College will hold a budget workshop and its regular monthly meeting Tuesday, June 20, 2023, at 5:00 p.m. in the NFC Perry Location, 319 N Byron Butler Pkwy, Perry, FL 32347. For more information, an agenda or to request disability-related accommodations, contact the President's Office at (850) 973-1618 or email wheelerm@nfc.edu. NFC is an equal access/equal opportunity employer.

IN THE CIRCUIT COURT, THIRD JUDICIAL CIRCUIT, IN AND FOR TAYLOR COUNTY, FLORIDA.
Case No. 2022-627 -CP
In Re: Estate of MAE JANE HATHCOCK FLETCHER, Deceased.
NOTICE TO CREDITORS

The administration of the estate of MAE JANE HATHCOCK FLETCHER, deceased, whose date of death was May 23, 2022; File Number 2022-627-CP is pending in the Circuit Court for Taylor County, Florida, Probate Division, the address of which is Post Office Box 620, Perry, Florida 32348. The names and addresses of the Personal Representative and the Personal Representative's Attorney are set forth below. All creditors of the decedent and other persons having claims or demands against decedent's estate, on whom a copy of this notice has been served, must file their claims with this court WITHIN THE LATER OF 3 MONTHS AFTER THE DATE OF THE FIRST PUBLICATION OF THIS NOTICE OR 30 DAYS AFTER THE TIME OF SERVICE OF A COPY OF THIS NOTICE ON THEM. All other creditors of the decedent and other persons having claims or demands against decedent's estate

must file their claims with this court WITHIN 3 MONTHS AFTER THE DATE OF THE FIRST PUBLICATION OF THIS NOTICE. ALL CLAIMS NOT SO FILED WILL BE FOREVER BARRED. NOTWITHSTANDING THE TIME PERIOD SET FORTH ABOVE, ANY CLAIM FILED TWO (2) YEARS OR MORE AFTER THE DECEDENT'S DATE OF DEATH IS BARRED. The date of first publication of this notice is June 14, 2023.
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ATTORNEY AT LAW, P.A.
THOMAS L. HATHCOCK
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