

# FINANCIAL FOCUS



## How would you handle forced early retirement?



By Cory Taylor

When you plan to retire at a certain age, you can follow a strategy that incorporates your investment moves, your health insurance and other factors. But what happens if you're forced to retire earlier than you anticipated?

Unfortunately, this situation is not that uncommon. About 40%

of Americans say they have been forced into retirement, according to a recent survey from Edward Jones and Morning Consult, a research firm. If this were to happen to you because of a layoff, company downsizing or a health issue, would you be prepared to maintain your lifestyle today — and in the future?

Everyone's situation is different. If your forced retirement happened only a short time before you actually expected to retire, you might not need to take any steps at all. But if it was a matter of a year or more, you may need to look into the following areas:

### Cash flow

Obviously, a sudden, unexpected loss of

employment will affect your cash flow. And if yours was the only source of income for your household, the situation could be especially concerning. Still, you may well have options that can help. You might find a part-time job, for one thing — many employers hire seniors for various types of service-oriented work. And if you've built an emergency fund containing several months' worth of living expenses, now might be the time to tap into it. You also might need to start withdrawing funds from your IRA and 401(k), though, ideally, you'd like to delay this move as long as possible, as these withdrawals may be taxable.

### Health insurance

Health insurance can be a major concern if you face an unexpectedly early retirement. Once you're 65, you'll be eligible for Medicare, but what if you haven't reached that age? Through the COBRA legislation, you might be able to remain on your employer-based health insurance for a while — typically 18 months after your job ends. However, COBRA is expensive: If you're qualified, you might have to pay the entire premium for coverage, up to 102% of the cost of the plan, according to the U.S. Department of Labor. If you're married, you might be able to get on your spouse's health insurance, but if this option

isn't available, you could explore a Marketplace plan by visiting the healthcare.gov website.

### Social Security

A forced early retirement could affect your decision on when to start taking Social Security. You're eligible to begin collecting payments at 62, but your checks will be considerably bigger if you wait until your full retirement age, which is likely between 66 and 67, depending on when you were born. If your sudden retirement puts you in a real cash crunch, you might have to start taking payments regardless of your age, but if you have enough in savings, or your spouse's income is enough to keep you afloat, you may want

to wait as long as possible so you can get the larger checks. Of course, if your retirement comes while you're still several years away from Social Security eligibility, you won't have to make this now-or-later decision right away.

Being forced to retire before you planned can certainly be challenging. But by looking at the options available to you, in terms of finances and health insurance, you may well find choices that can help you minimize the disruption to your life.

*This article was written by Edward Jones for use by local Edward Jones Financial Advisor Cory Taylor, who can be reached by calling (850) 223-0999.*

## LEGALS

(Continued from page 9)

AN INTEREST BY, THROUGH, UNDER OR AGAINST THE ESTATE OF CINDI HOLUB AKA CINDI LANE HOLUB, DECEASED, et al., Defendants

### NOTICE OF ACTION

TO: UNKNOWN SPOUSE, HEIRS, DEVISERS, GRANTEES, ASSIGNEES, LIENORS, CREDITORS, TRUSTEES AND ALL OTHER PARTIES CLAIMING AN INTEREST BY, THROUGH, UNDER OR AGAINST THE ESTATE OF CINDI HOLUB AKA CINDI LANE HOLUB, DECEASED

3779 STRICKLANDS LANDING DRIVE, PERRY, FL 32348  
JOHN DELANEY AKA JOHN CHRISTOPHER DELANEY  
195 COULTER DRIVE,  
KENANSVILLE, FL 34739  
UNKNOWN SPOUSE OF JOHN

DELANEY AKA JOHN CHRISTOPHER DELANEY  
195 COULTER DRIVE,  
KENANSVILLE, FL 34739  
SHAWNA DELANEY AKA SHAWNA MICHELLE DELANEY  
117 TODD ST, CHARLOTTE, TN 37036  
306 RACHELLE AVE APT 428, SANFORD, FL 32771  
531 N PALMETTO AVENUE, SANFORD, FL 32771  
UNKNOWN SPOUSE OF SHAWNA DELANEY AKA SHAWNA MICHELLE DELANEY  
117 TODD ST, CHARLOTTE, TN 37036  
306 RACHELLE AVEAPT 428, SANFORD, FL 32771  
531 N PALMETTO AVENUE, SANFORD, FL 32771  
ROBIN GUERRERA AKA ROBIN DAWN GRUNDEN

195 COULTER DRIVE,  
KENANSVILLE, FL 34739  
UNKNOWN SPOUSE OF ROBIN GUERRERA AKA ROBIN DAWN GRUNDEN.  
195 COULTER DRIVE,  
KENANSVILLE, FL 34739  
ELIZABETH ISOLKIS  
4201 TOPANGA CANYON BLVD SPC 1, WOODLAND HILLS, CA 91364  
3779 STRICKLANDS LANDING DRIVE, PERRY, FL 32348  
UNKNOWN SPOUSE OF ELIZABETH ISOLKIS  
4201 TOPANGA CANYON BLVD SPC 1, WOODLAND HILLS, CA 91364  
3779 STRICKLANDS LANDING DRIVE, PERRY, FL 32348  
JACQUELINE MERCER  
10 DRUMM CT, RAMSEY, NJ 07446  
40 CONGER STREET APT. 503-B, BLOOMFIELD, NJ 07003

UNKNOWN SPOUSE OF JACQUELINE MERCER  
10 DRUMM CT, RAMSEY, NJ 07446  
40 CONGER STREET APT. 503-B, BLOOMFIELD, NJ 07003  
JESSICA MERCER AKA JESSICA DIANA WOODSIDE  
481 NORTHOLT PARKWAY APT. 4316, SUWANEE, GA 30024  
UNKNOWN SPOUSE OF JESSICA MERCER AKA JESSICA DIANA WOODSIDE  
481 NORTHOLT PARKWAY APT. 4316, SUWANEE, GA 30024  
UNKNOWN SPOUSE OF STACY MERCER AKA STACY WARREN MERCER  
1031 WINGO DRIVE, CASSELBERRY, FL 32707  
24 REIDY PLACE, HEWITT, NJ 07421  
AND TO: All persons claiming an interest by, through, under, or

against the aforesaid Defendant(s).  
YOU ARE HEREBY NOTIFIED that an action to foreclose a mortgage on the following described property located in Taylor County, Florida: LOT 16, BLOCK G OF STRICKLAND'S LANDING SUBDIVISION, A SUBDIVISION AS PER THE PLAT THEREOF FILED AT PLAT BOOK 1, PAGES 180A - 180F, OF THE PUBLIC RECORDS OF TAYLOR COUNTY, FLORIDA  
TOGETHER WITH A 2005 FLEETWOOD MOBILE HOME, BEARING SERIAL#: GAFL475A37917BH21 AND GAFL475B37917BH21; TITLE#: 93881510 AND 93881546; WHICH TITLES HAVE BEEN RETIRED/ CANCELLED WITH THE DMV.  
has been filed against you, and you are required to serve a copy of your written defenses, if any, to this action, on Greenspoon Marder,

LLP, Default Department, Attorneys for Plaintiff, whose address is Trade Centre South, Suite 700, 100 West Cypress Creek Road, Fort Lauderdale, FL 33309, and file the original with the Clerk within 30 days after the first publication of this notice in Perry Newspaper, on or before February 16, 2024; otherwise a default and a judgment may be entered against you for the relief demanded in the Complaint. Witness my hand and seal of said court on this 12th day of January. Gary Knowles  
As Clerk of said Court  
By: Kathryn Lago  
As Deputy Clerk  
Publish in Perry Newspaper  
Prepared by: Greenspoon Marder, LLP (954) 491-1120; gmfclosure@gmlaw.com

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