

FINANCIAL FOCUS



How is your retirement income taxed?



By Cory Taylor

Once you're retired, you will likely need to draw on several types of income for your living expenses. You'll need to know where these funds are coming from and how much you can count on, but you should also be aware of how this money is taxed — because this knowledge can help you plan and budget for your retirement years.

Here's the basic tax information on some key sources of retirement income:

Social Security

Many people don't realize they may have to pay taxes on their Social Security benefits. Whether your benefits will be taxed depends on how much other taxable income you receive from various sources, such as self-employment, stock dividends and interest payments. You'll want to check with your tax advisor to determine whether your income reaches the threshold where your Social Security benefits will be taxed. The lower your total taxable income, the lower the taxes will be on your benefits. The Social Security Administration will

not automatically take out taxes from your monthly checks — to have taxes withheld, you will need to fill out Form W-4V (Voluntary Withholding Request). Again, your tax advisor can help you determine the percentage of your benefits you should withhold.

Retirement accounts

During your working years, you may have contributed to two basic retirement accounts: an IRA and a 401(k) or similar plan (such as a 457(b) plan for state and local government employees or a 403(b) plan for educators and employees of some nonprofits). If you invested in a "traditional" IRA or 401(k) or similar plan, your contributions may have been partially or completely deductible

and your earnings grew on a tax-deferred basis. But when you start taking withdrawals from your traditional IRA or 401(k), the money is considered taxable at your normal income tax rate. However, if you chose the "Roth" option (when available), your contributions were not deductible, but your earnings and withdrawals are tax-free, provided you meet certain conditions.

Annuities

Many investors use annuities to supplement their retirement income. An annuity is essentially a contract between you and an insurance company in which the insurer pays you an income stream for a given number of years, or for life, in exchange for

the premiums you paid. You typically purchase a "qualified" annuity with pre-tax dollars, possibly within a traditional IRA or 401(k), so your premiums may be deductible, and your earnings can grow tax deferred. Once you start taking payouts, the entire amount — your contributions and earnings — are taxable at your individual tax rate. On the other hand, you purchase "non-qualified" annuities with after-tax dollars, so your premiums aren't deductible, but just like qualified annuities, your earnings grow on a tax-deferred basis. When you take payments, you won't pay taxes on the principal amounts you invested but the earnings will be taxed as ordinary income.

We've looked at some general rules governing different sources of income, but you should consult your tax professional about your specific situation. Ultimately, factors such as your goals, lifestyle and time horizon should drive the decisions you make for your retirement income. Nonetheless, you may want to look for ways to control the taxes that result from your various income pools. And the more you know about how your income is taxed, the fewer unpleasant surprises you may experience.

This article was written by Edward Jones for use by local Edward Jones Financial Advisors. Cory Taylor, who can be reached by calling (850) 223-0999.

Century seeking Steinhatchee businesses where they can store their oxygen tanks

CENTURY

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"What it comes down to is this. We appreciate the efforts of Century Ambulance and their service to our residents, but to be absolutely clear, we obviously have an expectation of that service throughout the county," Newman said. "This particular instance was down at Station 7 in Steinhatchee, where there is an assigned truck. We would just continue to emphasize to Century that those residents down there are far and away, and we have an expectation that that truck is going to be available and in that service area."

"On April 24, we had our Steinhatchee unit, which had to come to Perry to resupply with oxygen," said Maymon, who noted that the oxygen is stored in a large "H tank" on board the ambulance.

"It drives ventilators and other things like that we carry on board," he said. "These tanks contain 2,000 pounds of oxygen. This tank was down to just a tad under 900 pounds."

"There was a shift change that morning, and when there's a shift change, of course, the entire ambulance is gone through, and the paramedic who was in charge for the day always checks the oxygen level. So, he made a decision -- and not a bad decision, in my mind -- that the tank needed to be changed out."

"If we had to use a ventilator for some reason to

go to Gainesville, we could have made it, but it would have been tight," Maymon said. "So, he requested permission from the on-duty supervisor to come up to Perry and change his tank out. He did that."

"Shortly after he went en route, there was a call that came into the Perry area," he said. "We dispatched local Perry units to the call. I want to give you exact times. At 10:56 a.m., as the first Perry unit was about to clear, although they were still engaged with the patient at the hospital, another call came in. The Steinhatchee unit was here, changing their oxygen."

"At 11:08 a.m., we received a request for service in Steinhatchee," Maymon said, adding that due to HIPPA, he would not discuss the medical nature of any of the calls.

"So, we dispatched the unit from Perry at 11:08 to Steinhatchee, and we arrived at 11:37, for a total of a 29-minute response time," he said.

Maymon said Century normally would have stationed one of the Perry units at a designated halfway point (located at Krazy Keaton/Walter B's on Beach Road) while the Steinhatchee unit was in Perry resupplying its oxygen, as this is what occurs whenever the Steinhatchee unit is transporting a patient to Gainesville.

However, in this particular case, Maymon said that it would not have made a difference due to the two calls in Perry, the

second of which came in before the first unit had completed its response, necessitating the second unit to respond.

"I am sorry for the long response time, and I feel for the patient and the family," Maymon said. "I understand that there are some folks down in Steinhatchee who are very upset, and I understand that."

"There are going to be times when we have to resupply the unit," he said.

Maymon explained that the Steinhatchee fire station, where the ambulance is stationed, is raised off the ground, which precludes them from storing oxygen in the building. He added that they do keep other supplies at the fire station to restock the ambulance as needed.

"I hear what you are saying about bringing the truck up for the O2 tank, and to me, that's not an excuse that I can buy into," Commissioner Pam Feagle said. "We had a life-threatening injury, and just by the grace of God this person survived. It was a long time before they got to Shands (in Gainesville)."

"What I expect you to do is find out another way to get that oxygen," Feagle said. "So, if they can't lift it up into the building, what's to say that some kind of vehicle can't deliver that -- even if you have to pay a delivery service -- so you don't have to take that ambulance out of service."

"This could happen at any time. We're going into the summer. We're fixing to go into scallop season. A lot

of things could happen on that water and on the road. So, you need to figure out something so this doesn't happen again," Feagle said.

Maymon noted a license is required to store oxygen tanks, but he said that he would look for another location in Steinhatchee -- ideally a business that already uses oxygen that would be secure and already licensed. He added that they would be willing to pay rent for storing the oxygen there.

"If that's what works, then that's fine with me," Feagle said. "My only point is this. You have to figure out a way that that ambulance is not taken out of service to come to get supplies and leave that many people down there without coverage."

Commissioner Chair Jamie English asked how often the oxygen tank needs to be replaced in the ambulance, and Maymon said it varies, noting that they could go a month without an issue, but two cases in a row in which a ventilator is required (which uses the largest amount of oxygen) could bring levels low enough to necessitate a replacement.

Newman said that while he appreciated Maymon's commitment to correcting the issue of resupplying the oxygen during the discussion, he noted the incident had affected the Steinhatchee community's "confidence" with Century.

"We are committed to Steinhatchee," Maymon said. "Folks shouldn't lose confidence. It's not a confidence issue. We were simply trying to resupply

an ambulance. We are committed. I want you to know that, commissioner."

"You just need contacts for business locations, right?" Newman asked.

"Yes," Maymon said. "And, perhaps we should have thought of this. It never occurred to me. We operate very geographically in a lot of counties, and in a lot of counties, I only have oxygen supply in one location. One of the challenges here is Taylor

County is a very big county and there is a lot of geography. So, maybe we should have been a little more thoughtful of that."

Newman reiterated that the oxygen issue could be rectified by partnering with a business in Steinhatchee to store it securely.

"Yes, sir," Maymon said. Feagle asked that the county receive an update by the end of the week.

"Time is of the essence," she said.

FHP has withheld drivers' identities

WRECK

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vehicle #1 was pronounced dead on scene," the release continues.

The 59-year-old driver of vehicle #1 was reportedly not wearing a seatbelt at the time of the crash. The 36-year-old driver of the pick-up truck was reportedly wearing a seatbelt and suffered minor

injuries in the head-on crash.

The FHP withheld identification of both drivers, indicating that notification of next of kin was still pending on Tuesday.

FHP was assisted at the scene by the Taylor County Sheriff's Office, Taylor County Fire Rescue Service and Century Ambulance.

Future events set for June and July

FORUM

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Each candidate will be given the opportunity to introduce themselves and respond to several questions.

The Taylor County Republican Party plans to

hold additional candidate forums at its June 13 and July 11 meetings, including candidates for Taylor County Property Appraiser, Taylor County Sheriff, Superintendent of Schools, Taylor County School Board, County Judge and City Council.

LEGALS

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APPEAR AT THIS ADVISORY HEARING CONSTITUTES CONSENT TO THE TERMINATION OF PARENTAL RIGHTS TO THESE CHILDREN. IF YOU FAIL TO APPEAR ON THE DATE AND TIME SPECIFIED YOU MAY LOSE ALL LEGAL RIGHTS TO THE CHILDREN NAMED IN THE PETITION ATTACHED HERE TO. *****

WITNESS my hand and seal of this Court at Perry, Taylor County, Florida, on this 18th day of April, 2024.

Gary Knowles
Clerk of Circuit Court
By: Leandra Borkland
Deputy Clerk

Special Accommodations. "In accordance with the Americans With Disabilities Act, if you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact Carrina Cooper, Court Administration, 173 NE Hernando Avenue, Room 408, Lake City, Florida 32055, Telephone (386) 758-2163, adamaill@jud3.flcourts.org at least seven (7) days before your scheduled court appearance or immediately upon receiving this notification if the time before the scheduled appearance is less than seven (7) days. If you are hearing

impaired or voice impaired, call 711."

IN THE CIRCUIT COURT OF THE 3RD JUDICIAL CIRCUIT, IN AND FOR TAYLOR COUNTY, FLORIDA

CASE No. 23000119CAC
CARRINGTON MORTGAGE SERVICES, LLC., Plaintiff, VS.
UNKNOWN SPOUSE, HEIRS, DEVISEES, GRANTEEES, ASSIGNEES, LIENORS, CREDITORS, TRUSTEES AND ALL OTHER PARTIES CLAIMING AN INTEREST BY, THROUGH UNDER OR AGAINST THE ESTATE OF CINDI HOLUB AKA CINDI LANE HOLUB. DECEASED, et al, are Defendants.

NOTICE OF FORECLOSURE SALE
NOTICE IS HEREBY GIVEN pursuant to an Order or Final Judgment entered in Case No. 23000119CAC of the Circuit Court of the 3rd Judicial Circuit in and for Taylor County, Florida, wherein, CARRINGTON MORTGAGE SERVICES, LLC, Plaintiff, and, UNKNOWN SPOUSE, HEIRS, DEVISEES, GRANTEEES, ASSIGNEES, LIENORS, CREDITORS, TRUSTEES AND ALL OTHER PARTIES CLAIMING AN INTEREST BY, THROUGH, UNDER OR AGAINST THE ESTATE OF CINDI HOLUB AKA CINDI LANE HOLUB, DECEASED, et al, are Defendants, I will sell to the highest bidder for cash at the East Steps of the Taylor County Courthouse at 108 North Jefferson Street, Perry, Florida,

at the hour of 11 am. on the 16th day of July, 2024, the following described property: LOT 16, BLOCK G OF STRICKLAND'S LANDING SUBDIVISION, A SUBDIVISION AS PER THE PLAT THEREOF FILED AT PLAT BOOK 1, PAGES 180A - 180F, OF THE PUBLIC RECORDS OF TAYLOR COUNTY, FLORIDA TOGETHER WITH A 2005 FLEETWOOD MOBILE HOME, BEARING SERIAL#: GAFL475A37917BH21 AND GAFL475B37917BH21; TITLE#: 93881510 AND 93881546; WHICH TITLES HAVE BEEN RETIRED/CANCELLED WITH THE DMV.
Any person claiming an interest in the surplus from the sale, if any, must file a claim per the requirements set forth in FL Stat. 45.032.
Dated this 29 day of April, 2024.

Gary Knowles
Clerk Circuit Court
By: Kathryn Lago
Deputy Clerk
If you are a person with a disability who requires accommodations in order to participate in a court proceeding, you are entitled, at no cost to you, the provision of certain assistance. Please contact: Carrina Cooper, Court Administration, 173 NE Hernando Avenue, Room 408, Lake City, FL 32055; Phone: 386.758.163. Contact Court Administration at least 7 days before

your scheduled court appearance, or immediately upon receiving this notification if the time before the scheduled appearance is less than 7 days, if you are hearing impaired call 711.

IN THE CIRCUIT COURT OF THE THIRD JUDICIAL CIRCUIT OF THE STATE OF FLORIDA, IN AND FOR TAYLOR COUNTY CIVIL DIVISION

Case No.: 23000204CAC
REGIONS BANK SUCCESSOR BY MERGER WITH UNION PLANTERS BANK, N.A., Plaintiff, -vs- RALPH O. CRUCE and THE UNKNOWN SPOUSE OF RALPH O. CRUCE, if living, and all unknown parties claiming by, through, under or against the above named Defendants who are not known to be dead or alive, whether said unknown parties may claim an interest as spouses, heirs, devisees, grantees, assignees, lienors, creditors, trustees or other claimants, claiming by, through, under or against the above-named Defendants: UNKNOWN TENANT #1 and UNKNOWN TENANT #2, Defendants.

NOTICE OF SALE
Notice is hereby given that, pursuant to a Final Judgment of Foreclosure entered in the above-styled cause, in the Circuit Court of

Taylor County, Florida, I will sell the property situate in Taylor County, Florida, described as:

COMMENCE at the Southeast corner of the Northeast 1/4 of the Southwest 1/4 of Section 16, Township 5 South, Range 8 East, thence run North 752.41 feet for a POINT OF BEGINNING; thence run West to the East Right-Of-Way of a 50 foot road; thence run North 295 feet, thence run East to the Forty Line. Thence run South 293.99 feet to the POINT OF BEGINNING. Lying and being in Section 16, Township 5 South, Range 8 East, Taylor County, Florida. TOGETHER WITH A 1993 HOMES OF MERIT/COUNTRY MANOR DOUBLE WIDE MOBILE HOME. Serial Numbers FLHMBBC68535348A and FLHMBBC68535348B, at public sale, to the highest and best bidder, for cash, on the east steps of the Taylor County Courthouse at 108 North Jefferson Street, Perry, Florida, beginning at 11:00 a.m. on June 18, 2024.
ANY PERSON CLAIMING AN INTEREST IN THE SURPLUS FUNDS FROM THIS SALE, IF ANY, OTHER THAN THE PROPERTY OWNER AS OF THE DATE OF THE LIS PENDENS, MUST FILE A CLAIM WITHIN 60 DAYS AFTER THE SALE IN ACCORDANCE WITH SECTION 45.031(1)(a), FLORIDA STATUTES. DATED this 3rd day of May, 2024.
GARY KNOWLES

Clerk of Circuit Court
By: Kathryn Lago
Deputy Clerk

"If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact Court Administration, 173 NE Hernando Avenue, Room 408, Lake City, FL 32055; adamaill@jud3.flcourts.org; (386) 758-2163 at least 7 days before your scheduled court appearance, or immediately upon receiving this notification if the time before the scheduled appearance is less than 7 days; if you are hearing or voice impaired call 711."

NOTE: THIS COMMUNICATION, FROM A DEBT COLLECTOR, IS AN ATTEMPT TO COLLECT A DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.
Invoice to: Gibbons Neuman
3321 Henderson Boulevard
Tampa, Florida 33609
Email to: ahendricks@gibblaw.com

NOTICE!
There will be a City of Perry Planning & Zoning Board special meeting scheduled for 5/8/2024 @ 5:00 pm in the City Council Room at 224 S Jefferson St. Perry, FL 32347.