

FINANCIAL FOCUS



Talk to your family about wealth transfer



By Cory Taylor

Are you anticipating an inheritance someday? If so, you may want to discuss it with your parents or other family members who may be leaving you the assets — because early, open communication will benefit everyone involved.

However, many people are reluctant to have these conversations. More than a third of Americans do

not plan on discussing a transfer of wealth with their families, according to a recent study by Edward Jones in partnership with NEXT 360 Partners and Morning Consult. And the same study found that only about a quarter of Americans have actually discussed generational wealth transfer with their families.

Perhaps this low level of communication is not surprising — clearly, talking about wealth transfer and estate plans can be emotional. But having these discussions is important, for several reasons:

Strengthening family bonds

Generational wealth transfer shouldn't be seen simply as a transactional event. By discussing your

parents' plans and wishes, and your own expectations, you can build a sense of unity and shared purpose. And you can develop a common philosophy about how your family's legacy goals will be carried forward through the succeeding generations.

Avoiding unpleasant surprises

If you or other family members are expecting a certain inheritance and things turn out differently, disappointment and bad feelings may occur. But this can be avoided by having a discussion beforehand that clearly outlines your parents' intentions. You still may not agree with them, but at least you'll know what to expect — and you won't make the mistake of acting in advance on any

assumptions about what you'll inherit.

Developing appropriate strategies

Passing on wealth to a new generation as part of an overall estate plan can be more complex than you might think. Are your parents using tax-smart strategies? Would they benefit from establishing a living trust? Are the beneficiary designations on their retirement accounts and life insurance policies accurate and up to date? If you suspect your parents may not have properly addressed these issues, you may want to bring up the benefits of working with an estate-planning attorney and a tax advisor.

Protecting against incapacitation

Many people go through

their senior years with few, if any, physical or mental impairments. But there are no guarantees. If one or both of your parents were to become incapacitated and unable to handle their financial affairs, it could cause serious problems with their wealth transfer and estate-planning goals. But if you can discuss your parents' plans with them while they are healthy and alert, you can encourage them to take the proper steps, such as reviewing outdated estate-planning documents and designating you or another family member as power of attorney to make health care and financial decisions on their behalf should they become incapacitated.

While the benefits of having wealth-transfer and

estate-planning discussions are clear, starting the conversations can be tricky. You need to show that you want to initiate these talks because you're concerned that proper plans need to be in place and understood by everyone involved. If you have a good relationship with your parents, you should be able to start these conversations, but you'll still need to be sensitive when bringing up the subject.

One final word: Estate plans can take some time to develop — so, the sooner you have these discussions, the better.

This article was written by Edward Jones for use by local Edward Jones Financial Advisor Cory Taylor, who can be reached by calling (850) 223-0999.

Study to include environmental, permitting requirements

BYPASSES

Continued from page 1

approved a grant application for the study in the summer of 2021, which was first submitted for review by the Gulf Consortium, a multi-county group overseeing Florida's Pot 3 RESTORE Act funds, followed by a review by the U.S. Department of Treasury.

According to County Grants Writer Melody Cox, the county was awarded a grant in the amount of \$383,665, with the county receiving \$350,000 and the remaining \$33,665 retained by the Gulf Consortium for its general manager, its consulting firm's (Balmoral Group) fees and legal services. The county is not required to provide a match, so no local funds will be needed for the project.

The commission approved a solicitation seeking statements of qualification from interested

firms at its May 21 meeting as part of its consent agenda.

The statements are due to the county no later than 4 p.m. on July 5, and will be opened during the commission's July 8 meeting.

According to the scope of services included in the solicitation, "This project is the completion of a feasibility study to determine if it is a viable option to construct by-passes at Keaton Beach Boat Ramp and Steinhatchee Boat Ramp, both located in Taylor County, Florida. Both boating facilities currently have congested, often unsafe, vehicular traffic conditions due to high usage and limited roadway access."

The feasibility study will be expected to include:

1. Environmental studies, including any potential impacts to sensitive habitats and listed and/or protected wildlife species.

2. Land acquisition requirements or needs. Specific parcels of land which would be needed should be individually identified.

3. Cultural and historical resource assessments and potential impacts thereof should it be determined by-passes are feasible.

4. Permitting requirements.

5. Regulatory or mitigation requirements.

6. Traffic studies.

7. Estimate of design, engineering, and construction costs.

8. Suggested alternatives or strategies to reduce vehicular traffic congestion if bypasses are determined not to be feasible.

"Taylor County tourism and local economy is dependent on recreational boating, fishing and scalloping," the solicitation stated. "The feasibility study should provide the county with critically-

needed information to address vehicular traffic congestion at the primary boating facilities of Keaton Beach and Steinhatchee boat ramps. Roadway infrastructure improvements will increase access to the Gulf."

In 2020, the county applied for and received an

amendment to Florida State Expenditure Plan (SEP), which oversees the state's Pot 3 funds, to include the bypass project, as well as improvements to Hodges Park at Keaton Beach and the possible acquisition of the Spring Warrior boat ramp.

In the amended SEP, the

bypass project has a budget of \$10,075,000, which includes feasibility studies (\$350,000); property appraisals (\$50,000); property acquisitions (\$2 million); design, engineering and permitting (\$1.5 million); construction (\$6,155,000); and success monitoring, (\$20,000).

Consultant approved bid

AIRPORT

Continued from page 2

to County Administrator LaWanda Pemberton. "The difference between the bid amount submitted by Trinity and the second bidder may be due to a recent increase in construction activities across the Florida panhandle as a result of robust economic conditions. This growth in activities has resulted in increased material and

labor costs across most construction disciplines. Trinity confirmed their bid amount is appropriate to complete the requested scope of work."

Commissioner Michael Newman made a motion to award the bid to Trinity, contingent on receiving the FAA grant. Moody seconded, and the measure was approved unanimously.

In a related move, the commission also approved a task order in the amount

of \$55,400 with AVCON to provide administrative services during the bid and construction phases of the project.

Cox told the commission that this is required by FAA, adding that FAA and FDOT approved the amount of the task order.

Newman made a motion to approve the task order contingent on the FAA grant. Moody again seconded, and this was also approved unanimously.

LEGALS

(Continued from page 9)

Vera Griffin

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m. ** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-012

NOTICE IS HEREBY GIVEN, that Bobby W. Goode, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 1124
Year of Issuance 2022
Description of Property:
Parcel Number: R09595-916
Described as: LEG 0000.77 ACRES GORDAN DR DESC AS: COM SE COR SECT N1DE 424.93 FT W 2766.03 FT N 1198.11 FT W 1383.38 FT S5DE 560 FT S85DW 99.67 FT FOR POB N5DW 316.51 FT W 371.73 FT S5DE 249.83 FT E 325.9 FT S5DE 269.78 FT N85DE 50.01 FT TO POB OR 208 PG 101 SECTION 24 TOWNSHIP 09 RANGE 09

Name in which assessed: Gordon Walker
Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m. ** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR

TAX DEED TDA 24-013

NOTICE IS HEREBY GIVEN, that Sammie D or Donna G Simmons, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 92
Year of Issuance 2017
Description of Property:
Parcel Number: R01766-534
Described as: LEG 0005.00 ACRES LOT 2 TRACT 3 COM NW COR SECT S88DE 701.71 FT S1D W 570.57 FT FOR POB S88DE 381.66 FT S1DW 570.57 FT N88DW 381.66 FT N1DE 570.57 FT TO POB OR 599-582 SECTION 23 TOWNSHIP 02 RANGE 07

Name in which assessed: Taylor 140 V, LLC

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 o'clock a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-014

NOTICE IS HEREBY GIVEN, that Black Belt Energy, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 1396
Year of Issuance 2017
Description of Property:
Parcel Number: R09965-575
Described as: LEG 0001.95 ACRES - STEINHATCHEE SUB - S 109.53 FT OF N 184.53 FT LOTS 9 - 10 11 & ALL LOTS 12 13 14 15 16 - BLK 80 - OR 491-129

SECTION 26 TOWNSHIP 09 RANGE 09

Name in which assessed: Norman J. McBryant

Said property being in the County of Taylor, State of Florida. Unless such

certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m. ** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-015

NOTICE IS HEREBY GIVEN, that Assembly Tax 36, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 611
Year of Issuance 2022
Description of Property:
Parcel Number: R05686-150
Described as: LEG 0001.50 ACRES - COM SW COR OF NW ¼ OF NW ¼ TH N - 302.30 FT TO N RW RR TH NE ALG RR - RW 620 FT FOR POB TH CONT NE ALG RW - 220 FT N 300 FT SW PARALLEL TO RR - RW 220 FT S 300 FT TO POB - OR 377-538 SECTION 34 TOWNSHIP 04 RANGE 07

Name in which assessed: William B. Matthews

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-016

NOTICE IS HEREBY GIVEN, that Assembly Tax 36, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The

certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 956
Year of Issuance 2022
Description of Property:
Parcel Number: R08213-000
Described as: LEG 0001.00 ACRES - COM SE COR OF SE ¼ OF NW ¼ TH W - 900 FT N 210 FT FOR POB TH CONT N - 210 FT E 210 FT S 210 FT W 210 FT - TO POB OR 725-282 OR 734-863 SECTION 04 TOWNSHIP 05 RANGE 08

Name in which assessed: Allen & Christina Collins

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-017

NOTICE IS HEREBY GIVEN, that Assembly Tax 36, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 982
Year of Issuance 2022
Description of Property:
Parcel Number: R08359-000
Described as: LEG 0000.83 ACRES - HOME ADD - LOTS 2 & 3 BLK 1 - OR 420-905 DC OR 737-760 PR OR 737-761 OR 737-766 COORECTIVE DEED OR 737-973 CWD OR 762-243 SECTION 06 TOWNSHIP 05 RANGE 08

Name in which assessed: D. Rhett Mauldin

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit

immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-018

NOTICE IS HEREBY GIVEN, that Assembly Tax 36, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 424
Year of Issuance 2022
Description of Property:
Parcel Number: R04703-000
Described as: LEG 000.14 ACRES - DREAMLAND SUB - LOT 12 BLK B - OR 684-736 HW SECTION 25 TOWNSHIP 04 RANGE 07

Name in which assessed: Curtis & Annie U. Jones

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-019

NOTICE IS HEREBY GIVEN, that Assembly Tax 36, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 514
Year of Issuance 2022
Description of Property:
Parcel Number: R05125-200
Described as: LEG 0000.93 ACRES - SPRING LAKE HEIGHTS - PART OF LOT 17 BLK B DESC AS COM NE - COR OF LOT 17 BLK B FOR POB TH RUN - S24DE 105 FT S 212 FT S65DW 94.60 - FT N21DW 25 FT

N9DW 199.50 FT N65DW - 135.4 FT TO POB - OR 407-523 OR 840-113 SECTION 26 TOWNSHIP 04 RANGE 07

Name in which assessed: Gregory Simmons

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED TDA 24-020

NOTICE IS HEREBY GIVEN, that Assembly Tax 36, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 862
Year of Issuance 2022
Description of Property:
Parcel Number: R07312-050
Described as: LEG 0003.41 ACRES COM SE COR OF NE ¼ OF SW ¼ FOR POB N 987.74 FT W 314.08 FT S 415.9 FT E 189.71 FT S27DE 170.03 FT S 210 FT E 40 FT TO POB SUBJ TO 40 FT ESMT OR 683-403 OR 728-351 OR 770-704 CO OR 861-800 OR 862-607 SECTION 06 TOWNSHIP 04 RANGE 08

Name in which assessed: Ramona Parker, Ariel Lewis, Patricia Ann McDaris, Ola Mary Bryant, Donnie Ruth Parker, Eldon Kenneth Knight
Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 8th day of July, 2024 at 11:00 a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 3rd day of June, 2024

Signature: Gary Knowles
Clerk of Circuit Court
Taylor County, Florida