

# FINANCIAL FOCUS



## Which IRA is right for you?



By Cory Taylor

Let's look at the basic differences between the two IRAs.

With a traditional IRA, you generally invest pretax dollars, so the more you put in, the lower your taxable income. Your earnings grow tax deferred, meaning you pay no taxes on them until you start taking withdrawals. (If you take withdrawals before you reach 59½, you'll be subject to ordinary income tax and a 10% IRA penalty.)

When you invest in a Roth IRA, your contributions aren't deductible, but they can be withdrawn at any time, tax- and penalty-free. And you can typically withdraw your earnings on these contributions tax free once

you're 59½ and you've had your account at least five years. (If you don't meet these conditions, withdrawals of earnings are subject to income taxes and the 10% penalty.)

So, are you better off by taking the immediate tax break offered by a traditional IRA or the long-term benefits of tax-free withdrawals available with a Roth IRA?

If you think you'll be in a higher tax bracket when you retire, you might want to consider a Roth IRA, especially if you have a long time until retirement. This will give you more opportunities to put away funds that can be withdrawn tax free. Conversely, if you think

you might be in a lower tax bracket upon retirement, you might lean toward a traditional IRA, as you'd get the tax benefits now, when you're in a higher bracket, and can eventually make your taxable withdrawals when you're in a lower one.

Here's something else to keep in mind: Once you turn 73 (or 75 if you were born in 1960 or later), you must start taking taxable withdrawals — technically called required minimum distributions, or RMDs — from your traditional IRA. But if you have a Roth IRA, you won't face RMDs and can essentially keep the money in your account indefinitely. If you don't need all the funds in your Roth IRA

for your retirement, you can pass them on to your heirs.

Ultimately, though, your income may determine which IRA is right for you. You can earn any amount and contribute to a traditional IRA, though if you exceed certain income limits, your contributions may no longer be tax deductible. If you and your spouse don't have a 401(k) or other retirement plan through your employers, you can make a full, deductible contribution to a traditional IRA regardless of your income.

But you may not be able to contribute to a Roth IRA, or at least not make the full maximum annual contributions, if your income

is above certain levels. Your tax advisor can explain these levels, which often increase from year to year. (In 2024, the most you can contribute to either IRA, depending on your income, is \$7,000 per year, or \$8,000 if you're 50 or older.)

Under some circumstances, you can convert a traditional IRA to a Roth IRA, though you'll need to pay taxes on the conversion. In any case, think carefully about your options and make the choices that are appropriate for your needs.

*This article was written by Edward Jones for use by local Edward Jones Financial Advisor Cory Taylor, who can be reached by calling (850) 223-0999.*

# Booking Desk

**Oct. 10:**  
**Cynthia Lynn Goff, 42,** Perry, Fla., VOP, Dep. Arnold, TCSO.

**Brandon Lee Lopez, 37,** Perry, Fla., battery, Dep. Windham, TCSO.

**Oct. 14:**  
**Rhett Lewis Leo Cannon, 28,** Perry, Fla., 2 counts battery, Ptl. Davis, PPD.

**Oct. 20:**  
**Jonathan Dean Morris, 50,** Steinhatchee, Fla., meth poss., Dep. E. Whiddon, TCSO.

**Jhabari Kyree Simmons, 20,** Tallahassee, Fla., VOP, Dep. Chewning, TCSO.

**Oct. 23:**  
**Tyneisha Nykeshia Fead, 32,** Perry, Fla., resisting officer, Ptl. Norris, PPD.



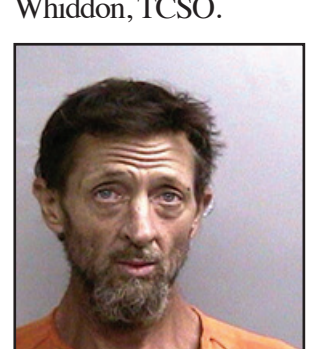
Goff



Lopez



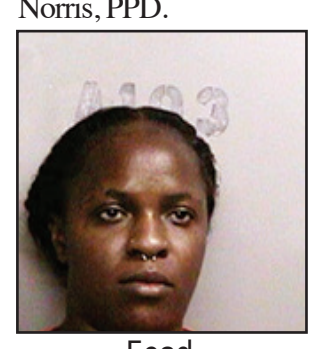
Cannon



Morris



Simmons



Fead

**Keith Allen Weekley, 41,** Perry, Fla., VOP, Dep. Murdock, TCSO.

**Oct. 13:**  
**Dominic Laclarence White, 42,** Perry, Fla., resisting officer, trespassing, Ptl. Johnson, PPD.

**Oct. 17:**  
**Andrew Phillip Walker, 39,** Steinhatchee, Fla., vehicle theft, larceny, out-of-county warrant, Dep. Colon, TCSO.

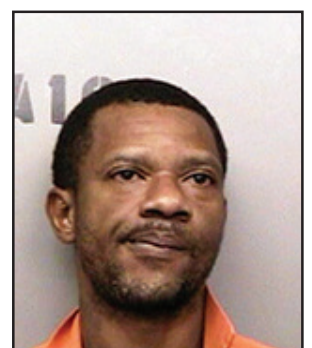
**Oct. 21:**  
**Erwhyn Rodriguez, 20,** Cairo, Ga., cocaine poss., Dep. Peacock, TCSO.

**Oct. 22:**  
**Joshua Marvin Johnson, 43,** Perry, Fla., VOP, Dep. Vickers, TCSO.

**Jeffrey Mark O'Brien, 53,** Perry, Fla., loitering, burglary, Ptl. Davis, PPD.



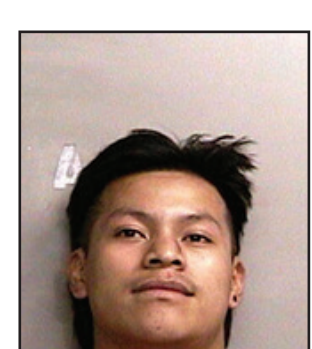
Weekley



White



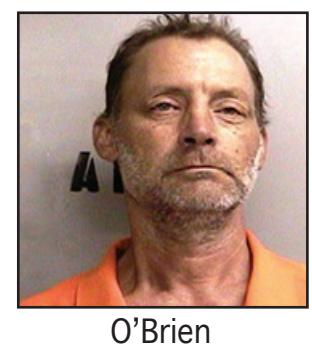
Walker



Rodriguez



Johnson



O'Brien

**Mary Elaine Sadler, 53,** Perry, Fla., contempt of court, resisting officer, Ptl. Rice, PPD.

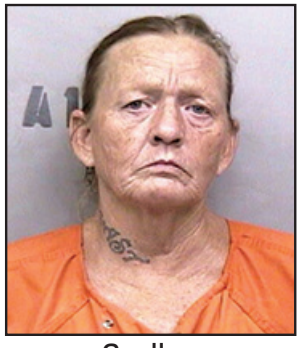
**Donald J. Tamone, 57,** Steinhatchee, Fla., contempt of court, Dep. Colon, TCSO.

**Thomas Franklin Ward, 28,** Perry, Fla., 2 counts resisting officer, Dep. Bleibdrey, TCSO.

**Enio Alfredo, 21,** Cairo, Ga., cocaine poss., Dep. Peacock, TCSO.

**Jeremy Tye Cooper, 45,** Orange Park, Fla., 2 counts VOP, Dep. Colon, TCSO.

**Timothy Jones, 41,** Trion, Ga., out-of-county warrant, Officer Williamson, FWC.



Sadler



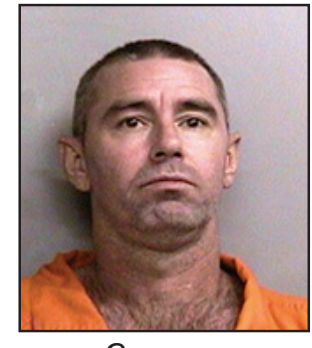
Tamone



Ward



Alfredo



Cooper



Jones

**Oct. 12:**  
**Jeremy Requis McGrew, 33,** Perry, Fla., 2 counts withholding support, Dep. Colon, TCSO.

**Dazhon Thurston Oliver, 23,** Perry, Fla., marijuana poss., drug equip. poss., Dep. Wimberley, TCSO.

**Oct. 18:**  
**Brandy Sue Blue, 41,** Perry, Fla., 2 counts VOP, Dep. Navarro, TCSO.

**T-taylor Takyra King, 23,** Perry, Fla., VOP, Dep. Chewning, TCSO.

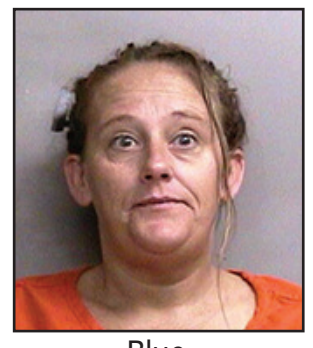
**Tony T. Anderson, 47,** Perry, Fla., agg. battery, battery, drug poss., marijuana poss., drug equip. poss., Dep. Sellars, TCSO.



McGrew



Oliver



Blue



King



Anderson

**SWANN BAIL BONDS AND MONITORING SERVICES LLC**  
"Where Every Day Is Springtime"  
**Mike Anderson**  
(Bail Bond Agent)  
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105 1/2 N. Jefferson St. Perry, FL 32347

Editor's Note: It is the policy of this newspaper to run the names of all those arrested and booked at the Taylor County Jail. All those listed have been charged with a crime, but are considered innocent until proven guilty.

### LEGALS

(Continued from page 9)

thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:  
Certificate Number 1491  
Year of Issuance 2020  
Description of Property:  
Parcel Number: R09986-060  
Described as: LEG 0001.15 ACRES - STEINHATCHEE SUB - LOTS 6 7 8 9 10 BLK 95 SUBJ TO LIFE ESTATE IN OR 615-251 - OR 615-249 SECTION 26 TOWNSHIP 09 RANGE 09  
Name in which assessed: H. B. & Cletous Pemberton  
Said property being in the County of Taylor, State of Florida.

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 17th day of December 2024 at 11:00 a.m.  
\*\* To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. \*\*  
Dated this 7th day of November 2024  
Signature: Gary Knowles  
Clerk of Circuit Court  
Taylor County, Florida

**NOTICE OF APPLICATION FOR TAX DEED TDA 24-065**  
NOTICE IS HEREBY GIVEN, that AVK Real Estate, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:  
Certificate Number 584  
Year of Issuance 2022  
Description of Property:  
Parcel Number: R05477-100  
Described as: LEG 0000.16 ACRES - J H PARKER SUB - LOT 6 BLK 3 - OR 257-877 258-179 SECTION 26 TOWNSHIP 04 RANGE 07  
Name in which assessed: Willie Joe & Dorothy Hightower

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 17th day of December 2024 at 11:00 a.m.  
\*\* To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. \*\*  
Dated this 7th day of November 2024  
Signature: Gary Knowles  
Clerk of Circuit Court  
Taylor County, Florida

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Certificate Number 583  
Year of Issuance 2022  
Description of Property:  
Parcel Number: R05475-100  
Described as: LEG 0000.16 ACRES - J H PARKER SUB - LOT 3 BLK 3 - OR 257-877 258-179 SECTION 26 TOWNSHIP 04 RANGE 07  
Name in which assessed: Willie Joe & Dorothy Hightower

Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 17th day of December 2024 at 11:00 a.m.  
\*\* To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. \*\*  
Dated this 7th day of November 2024  
Signature: Gary Knowles  
Clerk of Circuit Court  
Taylor County, Florida