

FINANCIAL FOCUS

What Should You Know About RMDs?



By Cory Taylor

Mandatory withdrawals are technically called required minimum distributions, or RMDs.

When must I take RMDs?

If you were born before 1951, you've probably already begun taking RMDs. If you were born between 1951 and 1959, your RMD age is 73. And if you were born in 1960 or later, your RMD age is 75.

You can postpone accepting your first RMD until April 1 of the year after you reach your RMD age, but this will result in two RMDs for the year.

After you take your first RMD, you must take subsequent ones by December 31 of each year.

What penalties will be assessed if I don't

take all my RMDs?

For every dollar not withdrawn, the IRS will charge a 25% penalty, but this can drop to 10% if you subsequently withdraw the correct amount within two years.

Which accounts have RMDs?

RMDs apply to traditional IRAs, as well as other types of IRAs, including SIMPLE and SEP IRAs. RMDs don't apply to Roth IRAs. RMDs also apply to traditional 401(k)s, but not Roth 401(k)s.

Can I withdraw more than the RMD for any given year?

Yes, you are free to take out as much as you want. However, if you take out more than the RMD for one

year, you can't apply the excess to the RMD for the next year.

How are RMDs calculated?

Typically, your RMDs are determined by dividing your account balance from the prior December 31 by a life expectancy factor published by the IRS. Your financial professional should be able to perform this calculation for you.

If I have multiple accounts, do I have to take an RMD from each one?

If you are taking RMDs from a traditional IRA, you must calculate each RMD individually, but you can take the total amount from one or more IRAs. If you're taking RMDs from a 401(k)

or similar plan, you must take the RMD from each of your accounts.

How are RMDs taxed?

You are typically taxed at your income tax rate on the amount of the withdrawn RMD.

You may be able to avoid taxes in a particular year if you transfer your RMDs to a qualified charity in what's known as a qualified charitable distribution.

If I inherit an IRA or 401(k), am I subject to RMDs?

Yes. When you take RMDs from an inherited account, you generally must withdraw all the funds within 10 years, as opposed to over your lifetime, which is the RMD window that applies to your own accounts.

The rules are somewhat different if you inherit an IRA or 401(k) from your spouse. In any case, though, you'll want to consult with your tax advisor about how to take RMDs from an inherited account.

If you're already subject to RMDs, be sure you've taken them before the year ends. And if you haven't yet started taking RMDs, learn as much as you can about them — because the more you know, the more likely you'll make the right moves at the right time.

This article was written by Edward Jones for use by local Edward Jones Financial Advisor Cory Taylor, who can be reached by calling (850) 223-0999.

HOORAY FOR 4-H SUMMER DAY CAMPS!

Register March 17-18 for art, dive, theatre camps & more

4-H SUMMER DAY CAMPS

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ingredients and create delicious recipes from scratch. Campers will develop confidence in the kitchen while practicing teamwork, creativity and safety. From preparing sweet treats to crafting savory foods, each day brings a new culinary experience that will ignite their passion for food. Kids will not only take-home tasty creations, but also invaluable skills and memories to last a lifetime. This camp will be taught by Lori Wiggins, director of UF/IFAS Taylor County Extension. (<https://culinarycreator25.4honline.com>)

• **The Art Factory:** June 9-12, 9:30 a.m. to 3 p.m., ages 8-13 (limit of 25), cost \$45.

This fun camp explores colors and design, as well as learning basic drawing and pottery techniques. This camp will feature a one-day trip to an Art Museum. Art Camp will be held at the Art Barn located at 4259 Harrison Blue Road. This camp will be taught by Jeff Byers, art instructor. (<https://theartfactory25.4honline.com>)

• **Cherry Lake Summer Day Camp:** June 16-19, 8:30 a.m. to 5 p.m., ages 8-13 (limit 30), cost \$60.

This camp will feature daily field trips to 4-H Camp Cherry Lake. This camp will feature science, healthy living, shooting sports, kayaking and swimming. This camp will be taught by 4-H Agent Abbey Tharpe and Taylor County camp staff. (<https://cherrylakesummerdaycamp25.4honline.com>)

• **Dive Camp:** June 23-27, 8 a.m. to 5 p.m., ages 13-18 (limit 8), cost \$150.

This camp will feature two days of lecture and three days of hands-on pool and diving lessons. This camp will allow youth to receive their open water diver certification and will be taught by UF/IFAS Taylor County Marine Agent III Victor Blanco. (<https://dive25.4honline.com>)

• **Edible Adventures Camp:** June 23-26, 9:30 a.m. to 4:30 p.m., ages 8-13 (limit of 20), cost \$55.

Get ready for a hands-on culinary journey. During this camp youth will explore the farm-to-table experience by touring farms, harvesting fresh ingredients and turning them into delicious meals. Campers will gain a deeper understanding of where their food comes from while learning essential cooking skills, nutrition and sustainability. From picking produce to preparing tasty dishes, this camp is a perfect blend of agriculture, food science and culinary creativity - all wrapped up in a fun and engaging experience. This camp will be taught by Ag Agent Lisa Strange and 4-H Agent Abbey Tharpe. (<https://edibleadventures25.4honline.com>)

• **Camp USA:** June 30-July 2, 9:30 a.m. to 4:30 p.m., ages 8-13 (limit of 25), cost \$45.

Explore U.S. history through exciting field trips and hands-on activities. Campers will discover key moments that shaped our nation and create patriotic crafts to celebrate American pride. A perfect adventure for history lovers and creative minds. (<https://campUSA25.4honline.com>)

• **Inventors and Explorers Camp:** July 7-10, 9:30 a.m. to 4:30 p.m., ages 8-13 (limit of 30), cost \$55, plus \$30 for a Wild Adventures pass.

Unleash your creativity through hands-on STEM challenges, exciting field trips and real-world discoveries.



Campers will explore U.S. history during Camp USA with field trips and hands-on activities. The camp is planned June 30-July 2 -- just in time for Independence Day, July 4. Camp Cherry Lake Summer Day Camp will feature daily field trips to Camp Cherry Lake in Madison County June 16-19. Activities will include kayaking, swimming and shooting sports, along with science and healthy living lessons.

(<https://inventorsandexplorers25.4honline.com>)

• **Spa and Relaxation:** July 7-10, 9:30 a.m. to noon, ages 8-13 (limit 20), cost \$50.

Campers will unwind with DIY beauty products, yoga, mindfulness and healthy living activities while learning self-care and relaxation techniques. A fun way to refresh the body and mind. (<https://spaandrelaxation25.4honline.com>)

• **Cast and Company 4-H Theatre Camp:** four weeks of camp every Monday, Tuesday and Thursday, beginning July 7, ages 8-18 (limit of 25), cost \$200. Cast play Saturday, Aug. 2.

Don't miss out on the opportunity to join Theater Camp this summer. Limited spots are available for four weeks of fun-filled drama, where we'll be showcasing a live performance on stage. Under the expert guidance of the amazing Tonya Benziger, our talented cast will meet three times a week to rehearse and shine on stage. (<https://castandcompany4-Htheatre25.4honline.com>)

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• **Cloverbud Water Adventures Camp:** July 14-17, 9:30 a.m. to 4:30 p.m., ages 5-7 (limit of 25), cost \$50.

This camp will feature science, environmental education, nature, marine science and more. (<https://cloverbudwateradventures25.4honline.com>)

• **Hunter Safety Day Camp:** July 14-16, 9:30 a.m. to noon, and Thursday, July 17, 9:30 a.m. to 3 p.m., ages 9-16 (limit of 20), cost \$40.

The Florida Fish and Wildlife Conservation Commission (FWC) partners with 4-H to offer a Hunter Safety Day Camp, where youth receive hands-on firearm safety training, learn ethical hunting practices, and gain conservation education. Participants complete the necessary coursework and field exercises to earn their official Hunter Safety Certification, equipping them with the knowledge and skills for responsible outdoor recreation in Florida. (<https://huntersafety25.4honline.com>)

LEGALS

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IN THE COUNTY COURT, IN THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

CASE NO: 37 2005 CC 005167 DIVISION: CREDIGY RECEIVABLES, INC., Plaintiff, vs. PHILIP R. KINSINGER, an individual, Defendant.

NOTICE OF SHERIFF'S SALE

NOTICE IS HEREBY GIVEN that pursuant to WRIT OF EXECUTION issued in The County Court, in the Second Judicial Circuit, in and for Leon County, Florida, on September 26, 2024, in the cause wherein Credigy Receivables INC, is plaintiff, and Philip R. Kinsinger is the defendant, being Case No.37 2005 CC 005167 in said Court, I Wayne Padgett, as Sheriff of Taylor County, Florida, have levied upon all the right, title and interest of the dependent Philip R. Kinsinger in and to the following described personal property, to-wit: 2022 Toyota Tacoma Vin#3TYRX5GN8NT061851.

Said personal property shall not be viewable to the public until half an hour before scheduled sale time and is only viewable in the presence of Sheriff's Deputy conducting sale. All bidders must have Driver's License with them and must register with clerk at location of sale prior to start time of sale.

I shall offer this property for sale, at 125 E. Park Street Perry, Florida in the County of Taylor and on the 16th day of April, 2025, at the hour of 11 a.m., or as soon thereafter as possible. I will offer for sale all of the said defendant's, Philip R. Kinsinger's right, title, and interest in aforesaid personal property at public outcry and will sell the same, subject to all taxes, prior liens, encumbrances and judgments, if any, to the highest and best bidder for CASH IN HAND. The proceeds to be applied as far as may be to the payment of costs and the satisfaction of the above described execution.

In accordance with the Americans with Disabilities Act, persons with disabilities needing a special

accommodation to participate in this proceeding should contact the Clerk of Court, telephone (850) 838-3506, no later than seven (7) days prior to the proceeding.

Dated at Perry, Taylor County, Florida this 4th day of March, 2025. Wayne Padgett, as Sheriff Of Taylor County, Florida.

By: Bill Jones Deputy Sheriff

NOTICE OF APPLICATION FOR TAX DEED

NOTICE IS HEREBY GIVEN, that AVK Real Estate, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 825 Year of Issuance 2022 Description of Property: Parcel Number: R06830-000 Described as: LEG 0000.22 ACRES - COM NE COR OF NE 1/4 OF NE 1/4 RUN - W 622 FT S 1025.5 FT S 77D 18M

W - 100 FT TO POB TH S 77D 18M W 100 FT - S 100 FT N 77D 18M E 100 FT N 100 - FT TO POB - OR 437-284 - PR OR 819-166 SECTION 35 TOWNSHIP 07 RANGE 07 Name in which assessed: Yvonne M. Yaceczko & Lynette Christensen Said property being in the County of Taylor, State of Florida.

Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL Courthouse on the 14th day of April 2025, at 11 o'clock a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 7th day of March 2025. Signature: Gary Knowles Clerk of Circuit Court Taylor County, Florida

NOTICE OF APPLICATION FOR TAX DEED

TDA 25-003

NOTICE IS HEREBY GIVEN, that AVK Real Estate, LLC, the holder of the following certificate, has filed said certificate for a tax deed to be issued thereon. The certificate number, year of issuance, description of the property and the names in which the property was assessed are as follows:

Certificate Number 1090 Year of Issuance 2022 Description of Property: Parcel Number: R09480-520 Described as: LEG 0000.70 ACRES - COM SW COR OF SW 1/4 OF NE 1/4 E - 660.16 FT S 38.59 FT W 660.05 FT N - 54.15 FT TO POB - OR 558-960 - DC OR 855-588 OR 868- 221 ALSO SEE 868-912 SECTION 23 TOWNSHIP 09 RANGE 09 Name in which assessed: Lacour E. Parker, III & Claire Benz Said property being in the County of Taylor, State of Florida. Unless such certificate is redeemed according to law, the property described shall be sold to the highest bidder in the Courtroom on the 2nd floor in the Taylor County, FL

Courthouse on the 14th day of April 2025 at 11 o'clock a.m.

** To participate in the bidding, you must be prepared to pay a NON-REFUNDABLE \$200.00 CASH deposit immediately following the sale of each parcel in which you are the highest bidder. ** Dated this 7th day of March 2025. Signature: Gary Knowles Clerk of Circuit Court Taylor County, Florida

FICTITIOUS NAME REGISTRATION

NOTICE IS HEREBY GIVEN that the undersigned desiring to engage in business under fictitious name of TLDK Unlimited located at 203 Ivy Ave, in the County of Taylor in the City of Perry, Florida 32348, intends to register the said name with the Division of Corporations of the Florida Department of State, Tallahassee, Florida. Dated at Tallahassee, Florida, this 12th, day of March, 2025. Owner Finesse Press, LLC.